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Thailand

Grain and Feed

Weekly Rice Price Update

2002

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Report Highlights:

Export prices increased slightly in response to the continued appreciation of Baht.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1], TH

Indicative Price (Week Ending Oct 28):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	335	320	381	358	340	325	325	341	343
WR 100 B	196	188	196	195	195	192	190	193	192
PB 5%	191	190	196	195	194	199	197	195	196
WR 5%	189	183	190	188	190	186	186	187	186
WR 10%	185	178	186	186	186	183	182	184	183
WR 15%	182	175	182	183	182	180	178	180	179
WR 25%	177	170	178	181	176	172	174	175	174
WR 35%	172	169	176	180	172	168	170	172	172
A 1 SUP	159	156	164	158	162	157	158	159	159
A 1 SPEC	157	154	163	157	161	NQ	157	158	158
Source: Average actual prices are received from exporters									

Market Tone

Despite a lack of new export demand, export prices for most grade of rices increased slightly in response as the Thai Baht strengthened against the U.S. dollar to approximately 43.5 Baht/U.S. dollar on Oct 28, 2002. However, according to trade sources rice export prices for parboiled rice declined slightly, mainly reflecting a seasonal decline in demand from Nigeria, which will be entering the Muslim Ramadan season that will start in the middle of November.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
SEP 28	109,612	98,448	4,292	5,107
OCT 5	147,337	109,553	4,439	5,267
OCT 12	159,290	127,581	4,599	5,454
OCT 19	163,877	145,029	4,762	5,646
OCT 26	146,929	154,358	4,575	5,815

Note on data: Export figures since March 22, 2002 do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Oct 20-26, 2002 totaled 146,929 tons, down 16,949 tons from the previous week and down 7,430 tons from the four week moving average of 154,358 tons.

Exports during Jan 1- Oct 27, 2002 amounted to 4,914,920 tons, compared with 5,815,268 tons (including fragrant rice) during the same period in 2001.

According to Ministry of Commerce, Fragrant rice exports during Jan - Sep 2002 totaled 1,076,556 tons. As a result, total rice exports (including fragrant rice) during Jan - Sep 2002 were 5,323,182 tons, up 4.2% from the corresponding period in 2001.

Weekly Rice Sales

Private registered rice export sales for the period Oct 7-11, Oct 14-18, and Oct 21-25, 2002 are as follows:

Movement (MT)	Oct 7-11	Oct 14-18	Oct 21-25
weekly sales	179,563	141,717	126,485
4 week sum	562,108	590,325	600,380
4 week mov avg.	140,527	147,581	150,581
Total weekly sales	3,699,423	3,841,140	3,967,625